

integrated



minds



solutions



Accounts Receivable

- ▶ An extensive online inquiry provides immediate access to account information
- ▶ Customer credit profiles improve credit management
- ▶ The ability to handle multiple banks, currencies and AXIS General Ledger accounts meets complex accounting requirements
- ▶ Soundex lets users access customer accounts easily, without memorizing customer account numbers
- ▶ The option to use Balance Forward or Open Item mode ensures compatibility with your existing accounting methods
- ▶ Automatic cash receipt application reduces processing time
- ▶ Handling of NSF and post-dated checks and customer deposits eliminates the need for manual records and adjustments
- ▶ For collection calls, the credit review log provides immediate access to customer credit histories

The AXIS Accounts Receivable (AR) module tracks customer invoices and payments. AR provides extensive inquiry, credit history and reporting functions to help your club process receivables.

Maintaining Customer Information

For complete and accurate receivables accounting and improved credit management, AR maintains customer information including:

- credit profiles—which contain information such as the customer's credit rating, limit, statement frequency, grace period, collection agency, and whether or not to send the customer a dunning letter
- sales records—which show sales summaries by month for the current and previous year
- a list of sub-customers (parties that make purchases on a customer's account)—which indicates whether or not to consolidate statements and/or invoices.

Processing Receivables

To improve the efficiency and timeliness of receivable collections, AR lets your club:

- process and report on cash receipts
- enter and optionally print miscellaneous (manual) invoices
- consolidate customers with a common billing address
- set service charges with customer-specific rates
- calculate service charges, split terms and discounts
- create mailing groups and print mailing labels
- print customer statements
- interface with the AXIS Accounts Payable module to accommodate credit balance transfers for customer and/or supplier accounts



Related product sheets:

- General Ledger
- Accounts Payable

- Interface with AXIS Travel to track and settle supplier commission and refund balances due as well as unpaid balances for corporate clients
- maintain and track receipts by customer, for easy account balancing and integration with AXIS General Ledger accounts
- interface with AXIS Emergency Road Service to process payments from Special Clients (such as affiliated clubs and roadside assistance programs).

Generating AR Reports

To help track and process receivables, AR offers a range of reports. You can generate:

- credit review logs, providing immediate access to customer credit histories
- extensive online inquiries, which allow users to respond quickly to customer queries on overdue or disputed invoices. Users can view invoices, display invoice details and/or view credit, post-dated check, customer summary, invoice summary, cash receipt, period, credit log and client file information.
- current customer status balances and aged trial balances, in summary or detail
- cash forecasting reports
- cash receipts reports, which let you review credit and debit memos, deposits and post-dated checks, and generate bank transmittal and deposit sheets
- age and amount credit reviews, offering flexible exception reporting on overdue receivables
- aged future invoices reports, allowing you to predict cash receipts based on the upcoming due dates of invoices
- accounts receivable inquiries by customer, showing the invoice amount and balance owing for all invoices.